



Cavanaugh Macdonald

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The experience and dedication you deserve

May 14, 2024

Board of Trustees of the
City of Hollywood Police Officers' Retirement System
4205 Hollywood Blvd., Suite 4
Hollywood, FL 33021

Disclosures - Chapter 112.664(1)

Dear Board of Trustees:

Chapter 112.664(1), Florida Statutes require each public pension plan to submit information to the Department of Management Services within 60 days after the Board of Trustees approves the valuation report. Attached are the disclosures for the Hollywood Police Officers' Retirement System based on the October 1, 2023 actuarial valuation.

In addition to the attached information, Hollywood Police Officers' Retirement System and the City of Hollywood websites must include five years' actual and expected asset rate of return, along with investment breakdown percentages and a link to the Division of Retirement's Actuarial Summary Fact Sheet for the Retirement Fund.

With respect to the reporting standards for defined benefit retirement plans or systems contained in Section 112.664(1), F.S., the actuarial disclosures required under this section were prepared and completed by me or under my direct supervision and I acknowledge responsibility for the results. To the best of my knowledge, the results are complete and accurate and, in my opinion, meet the requirements of Section 112.664(1), Florida Statutes, and Rule 60T-1.0035, Florida Administrative Code.



Board of Trustees
May 14, 2024
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The undersigned are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Please let us know if you have any questions.

A handwritten signature in blue ink that reads 'Todd B. Green' followed by a horizontal line.

Todd B. Green, ASA, EA, FCA, MAAA
President
Enrolled Actuary No. 23-8883

A handwritten signature in blue ink that reads 'Micki R. Taylor'.

Micki R. Taylor, ASA, EA, FCA, MAAA
Consulting Actuary
Enrolled Actuary No. 23-5975

Encs.



City of Hollywood Police Officers' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

September 30, 2022 to September 30, 2023

Information under Section 112.664(1)(a) F.S.

1. Total pension liability	
a. Service cost	\$ 7,838,122
b. Interest	39,505,569
c. Benefit changes	0
d. Difference between expected and actual experience	4,867,415
e. Changes of assumptions	0
f. Benefit payments	(31,443,952)
g. Contribution refunds	(116,192)
h. Net change in total pension liability	\$ 20,650,962
i. Total pension liability - beginning	\$ 509,599,682
j. Total pension liability - ending	\$ 530,250,644
Discount rate - beginning	8.00%
Discount rate - ending	8.00%
2. Plan net position	
a. Contributions - Employer	\$ 25,189,146
b. Contributions - State	2,119,082
c. Contributions - Member	3,337,832
d. Net investment income	32,630,405
e. Benefit payments	(31,443,952)
f. Contribution refunds	(116,192)
g. Administrative expense	(713,440)
h. Other	0
i. Net change in plan net position	\$ 31,002,881
j. Plan net position - beginning	\$226,124,873
k. Plan net position - ending	\$257,127,754
3. Net pension liability (asset) [1.j. - 2.k.]	\$273,122,890



City of Hollywood Police Officers' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

September 30, 2022 to September 30, 2023

Information under Section 112.664(1)(b) F.S. (-2%)

1. Total pension liability	
a. Service cost	\$ 12,315,126
b. Interest	37,146,773
c. Benefit changes	0
d. Difference between expected and actual experience	7,390,581
e. Changes of assumptions	0
f. Benefit payments	(31,443,952)
g. Contribution refunds	(116,192)
h. Net change in total pension liability	\$ 25,292,336
i. Total pension liability - beginning	\$ 634,892,955
j. Total pension liability - ending	\$ 660,185,291
Discount rate - beginning	6.00%
Discount rate - ending	6.00%
2. Plan net position	
a. Contributions - Employer	\$ 25,189,146
b. Contributions - State	2,119,082
c. Contributions - Member	3,337,832
d. Net investment income	32,630,405
e. Benefit payments	(31,443,952)
f. Contribution refunds	(116,192)
g. Administrative expense	(713,440)
h. Other	0
i. Net change in plan net position	\$ 31,002,881
j. Plan net position - beginning	\$226,124,873
k. Plan net position - ending	\$257,127,754
3. Net pension liability (asset) [1.j. - 2.k.]	\$403,057,537



City of Hollywood Police Officers' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

September 30, 2022 to September 30, 2023

Information under Section 112.664(1)(b) F.S. (+2%)

1. Total pension liability	
a. Service cost	\$ 5,188,959
b. Interest	40,767,066
c. Benefit changes	0
d. Difference between expected and actual experience	3,010,910
e. Changes of assumptions	0
f. Benefit payments	(31,443,952)
g. Contribution refunds	(116,192)
h. Net change in total pension liability	\$ 17,406,791
i. Total pension liability - beginning	\$ 423,450,733
j. Total pension liability - ending	\$ 440,857,524
Discount rate - beginning	10.00%
Discount rate - ending	10.00%
2. Plan net position	
a. Contributions - Employer	\$ 25,189,146
b. Contributions - State	2,119,082
c. Contributions - Member	3,337,832
d. Net investment income	32,630,405
e. Benefit payments	(31,443,952)
f. Contribution refunds	(116,192)
g. Administrative expense	(713,440)
h. Other	0
i. Net change in plan net position	\$ 31,002,881
j. Plan net position - beginning	\$226,124,873
k. Plan net position - ending	\$257,127,754
3. Net pension liability (asset) [1.j. - 2.k.]	\$183,729,770



	October 1, 2023 Actuarial Valuation	Section 112.664(1)(a) Basis	Section 112.664(1)(b) Basis	Section 112.664(1)(b) Basis
Mortality Table - Healthy	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018
	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018
	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018
	Male Post-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Male Post-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Male Post-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Male Post-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018
Mortality Table - Disabled	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018
Discount Rate	8.00%	8.00%	6.00%	10.00%
Number of Years for which the Market Value of Assets are adequate to sustain expected retirement benefits	10.2500	10.2500	9.1667	11.8333

Florida Senate Bill 534 adopted in May 2013 requires pension plans to disclose information for publicly-funded retirement plans. The plan is providing the information above to comply with the requirements of Senate Bill 534. However, the information required by Senate Bill 534 in the projection of plan assets does not include future contributions from the City, employee or State, which is contrary to Florida Statutes, and should not be viewed as an indication of the plan's ability to pay future benefits. The plan follows Florida pension funding rules to maximize the protection of public employee retirement benefits, to assure the plan is funded on a sound financial basis and to assure sufficient assets are available to pay retirement benefits.



	October 1, 2023 Actuarial Valuation	Section 112.664(1)(a) Basis	Section 112.664(1)(b) Basis	Section 112.664(1)(b) Basis
Mortality Table - Healthy	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Female Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Employee Set Forward 1 year; projected generationally using projection scale MP-2018
	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018	Female Post-Retirement: PubG.H-2010 Headcount Weighted Safety Healthy Retiree Set Forward 1 year; projected generationally using projection scale MP-2018
	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018	Male Pre-Retirement: PubG.H-2010 Headcount Weighted Safety Below Median Employee Set Forward 1 year; projected generationally using projection scale MP-2018
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Mortality Table - Disabled	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018	Pub-2010 80% Headcount Weighted General Disabled Retiree; 20% Headcount Weighted Safety Disabled Retiree; projected generationally using projection scale MP-2018
Discount Rate	8.00%	8.00%	6.00%	10.00%
Covered Payroll	\$29,579,592	\$29,579,592	\$29,579,592	\$29,579,592
City Dollar Contributions to the Plan*	\$33,532,058	\$33,532,058	\$46,430,674	\$23,502,859
Contributions as a Percentage of Payroll	113.36%	113.36%	156.97%	79.46%

City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **123**

Number of years benefits sustained **10.2500**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
10/1/2023	257,127,754	1,654,368	2,748,468	256,033,654
11/1/2023	256,033,654	1,647,328	2,748,468	254,932,514
12/1/2023	254,932,514	1,640,243	2,748,468	253,824,289
1/1/2024	253,824,289	1,633,113	2,748,468	252,708,934
2/1/2024	252,708,934	1,625,937	2,748,468	251,586,403
3/1/2024	251,586,403	1,618,714	2,748,468	250,456,649
4/1/2024	250,456,649	1,611,446	2,748,468	249,319,627
5/1/2024	249,319,627	1,604,130	2,748,468	248,175,289
6/1/2024	248,175,289	1,596,767	2,748,468	247,023,588
7/1/2024	247,023,588	1,589,357	2,748,468	245,864,477
8/1/2024	245,864,477	1,581,899	2,748,468	244,697,908
9/1/2024	244,697,908	1,574,394	2,748,468	243,523,834
10/1/2024	243,523,834	1,566,840	2,882,834	242,207,840
11/1/2024	242,207,840	1,558,373	2,882,834	240,883,379
12/1/2024	240,883,379	1,549,851	2,882,834	239,550,396
1/1/2025	239,550,396	1,541,274	2,882,834	238,208,836
2/1/2025	238,208,836	1,532,643	2,882,834	236,858,645
3/1/2025	236,858,645	1,523,956	2,882,834	235,499,767
4/1/2025	235,499,767	1,515,213	2,882,834	234,132,146
5/1/2025	234,132,146	1,506,413	2,882,834	232,755,725
6/1/2025	232,755,725	1,497,557	2,882,834	231,370,448
7/1/2025	231,370,448	1,488,644	2,882,834	229,976,258
8/1/2025	229,976,258	1,479,674	2,882,834	228,573,098
9/1/2025	228,573,098	1,470,646	2,882,834	227,160,910
10/1/2025	227,160,910	1,461,560	2,946,253	225,676,217
11/1/2025	225,676,217	1,452,008	2,946,253	224,181,972
12/1/2025	224,181,972	1,442,394	2,946,253	222,678,113
1/1/2026	222,678,113	1,432,718	2,946,253	221,164,578
2/1/2026	221,164,578	1,422,980	2,946,253	219,641,305

City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **123**

Number of years benefits sustained **10.2500**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
3/1/2026	219,641,305	1,413,179	2,946,253	218,108,231
4/1/2026	218,108,231	1,403,315	2,946,253	216,565,293
5/1/2026	216,565,293	1,393,388	2,946,253	215,012,428
6/1/2026	215,012,428	1,383,396	2,946,253	213,449,571
7/1/2026	213,449,571	1,373,341	2,946,253	211,876,659
8/1/2026	211,876,659	1,363,221	2,946,253	210,293,627
9/1/2026	210,293,627	1,353,036	2,946,253	208,700,410
10/1/2026	208,700,410	1,342,785	2,998,853	207,044,342
11/1/2026	207,044,342	1,332,130	2,998,853	205,377,619
12/1/2026	205,377,619	1,321,406	2,998,853	203,700,172
1/1/2027	203,700,172	1,310,613	2,998,853	202,011,932
2/1/2027	202,011,932	1,299,751	2,998,853	200,312,830
3/1/2027	200,312,830	1,288,819	2,998,853	198,602,796
4/1/2027	198,602,796	1,277,816	2,998,853	196,881,759
5/1/2027	196,881,759	1,266,743	2,998,853	195,149,649
6/1/2027	195,149,649	1,255,599	2,998,853	193,406,395
7/1/2027	193,406,395	1,244,383	2,998,853	191,651,925
8/1/2027	191,651,925	1,233,094	2,998,853	189,886,166
9/1/2027	189,886,166	1,221,733	2,998,853	188,109,046
10/1/2027	188,109,046	1,210,299	3,033,081	186,286,264
11/1/2027	186,286,264	1,198,571	3,033,081	184,451,754
12/1/2027	184,451,754	1,186,768	3,033,081	182,605,441
1/1/2028	182,605,441	1,174,889	3,033,081	180,747,249
2/1/2028	180,747,249	1,162,933	3,033,081	178,877,101
3/1/2028	178,877,101	1,150,901	3,033,081	176,994,921
4/1/2028	176,994,921	1,138,791	3,033,081	175,100,631
5/1/2028	175,100,631	1,126,603	3,033,081	173,194,153
6/1/2028	173,194,153	1,114,336	3,033,081	171,275,408
7/1/2028	171,275,408	1,101,991	3,033,081	169,344,318

City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **123**

Number of years benefits sustained **10.2500**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
8/1/2028	169,344,318	1,089,566	3,033,081	167,400,803
9/1/2028	167,400,803	1,077,062	3,033,081	165,444,784
10/1/2028	165,444,784	1,064,477	3,084,250	163,425,011
11/1/2028	163,425,011	1,051,481	3,084,250	161,392,242
12/1/2028	161,392,242	1,038,403	3,084,250	159,346,395
1/1/2029	159,346,395	1,025,240	3,084,250	157,287,385
2/1/2029	157,287,385	1,011,992	3,084,250	155,215,127
3/1/2029	155,215,127	998,659	3,084,250	153,129,536
4/1/2029	153,129,536	985,240	3,084,250	151,030,526
5/1/2029	151,030,526	971,735	3,084,250	148,918,011
6/1/2029	148,918,011	958,143	3,084,250	146,791,904
7/1/2029	146,791,904	944,464	3,084,250	144,652,118
8/1/2029	144,652,118	930,696	3,084,250	142,498,564
9/1/2029	142,498,564	916,840	3,084,250	140,331,154
10/1/2029	140,331,154	902,895	3,140,032	138,094,017
11/1/2029	138,094,017	888,501	3,140,032	135,842,486
12/1/2029	135,842,486	874,015	3,140,032	133,576,469
1/1/2030	133,576,469	859,435	3,140,032	131,295,872
2/1/2030	131,295,872	844,762	3,140,032	129,000,602
3/1/2030	129,000,602	829,994	3,140,032	126,690,564
4/1/2030	126,690,564	815,131	3,140,032	124,365,663
5/1/2030	124,365,663	800,172	3,140,032	122,025,803
6/1/2030	122,025,803	785,118	3,140,032	119,670,889
7/1/2030	119,670,889	769,966	3,140,032	117,300,823
8/1/2030	117,300,823	754,717	3,140,032	114,915,508
9/1/2030	114,915,508	739,370	3,140,032	112,514,846
10/1/2030	112,514,846	723,924	3,174,600	110,064,170
11/1/2030	110,064,170	708,156	3,174,600	107,597,726
12/1/2030	107,597,726	692,287	3,174,600	105,115,413

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 8.00%

Number of months benefits sustained **123**

Number of years benefits sustained **10.2500**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
1/1/2031	105,115,413	676,316	3,174,600	102,617,129
2/1/2031	102,617,129	660,242	3,174,600	100,102,771
3/1/2031	100,102,771	644,064	3,174,600	97,572,235
4/1/2031	97,572,235	627,783	3,174,600	95,025,418
5/1/2031	95,025,418	611,396	3,174,600	92,462,214
6/1/2031	92,462,214	594,905	3,174,600	89,882,519
7/1/2031	89,882,519	578,307	3,174,600	87,286,226
8/1/2031	87,286,226	561,602	3,174,600	84,673,228
9/1/2031	84,673,228	544,790	3,174,600	82,043,418
10/1/2031	82,043,418	527,870	3,209,002	79,362,286
11/1/2031	79,362,286	510,619	3,209,002	76,663,903
12/1/2031	76,663,903	493,258	3,209,002	73,948,159
1/1/2032	73,948,159	475,785	3,209,002	71,214,942
2/1/2032	71,214,942	458,199	3,209,002	68,464,139
3/1/2032	68,464,139	440,500	3,209,002	65,695,637
4/1/2032	65,695,637	422,688	3,209,002	62,909,323
5/1/2032	62,909,323	404,760	3,209,002	60,105,081
6/1/2032	60,105,081	386,718	3,209,002	57,282,797
7/1/2032	57,282,797	368,559	3,209,002	54,442,354
8/1/2032	54,442,354	350,284	3,209,002	51,583,636
9/1/2032	51,583,636	331,891	3,209,002	48,706,525
10/1/2032	48,706,525	313,379	3,229,295	45,790,609
11/1/2032	45,790,609	294,618	3,229,295	42,855,932
12/1/2032	42,855,932	275,736	3,229,295	39,902,373
1/1/2033	39,902,373	256,733	3,229,295	36,929,811
2/1/2033	36,929,811	237,608	3,229,295	33,938,124
3/1/2033	33,938,124	218,359	3,229,295	30,927,188
4/1/2033	30,927,188	198,986	3,229,295	27,896,879
5/1/2033	27,896,879	179,489	3,229,295	24,847,073

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 8.00%

Number of months benefits sustained **123**

Number of years benefits sustained **10.2500**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
6/1/2033	24,847,073	159,867	3,229,295	21,777,645
7/1/2033	21,777,645	140,118	3,229,295	18,688,468
8/1/2033	18,688,468	120,242	3,229,295	15,579,415
9/1/2033	15,579,415	100,238	3,229,295	12,450,358
10/1/2033	12,450,358	80,106	3,245,432	9,285,032
11/1/2033	9,285,032	59,740	3,245,432	6,099,340
12/1/2033	6,099,340	39,243	3,245,432	2,893,151
1/1/2034	2,893,151	18,615	3,245,432	(333,666)

City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis (-2%)
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 6.00%

Number of months benefits sustained **110**

Number of years benefits sustained **9.1667**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
10/1/2023	257,127,754	1,251,582	2,748,468	255,630,868
11/1/2023	255,630,868	1,244,296	2,748,468	254,126,696
12/1/2023	254,126,696	1,236,975	2,748,468	252,615,203
1/1/2024	252,615,203	1,229,617	2,748,468	251,096,352
2/1/2024	251,096,352	1,222,224	2,748,468	249,570,108
3/1/2024	249,570,108	1,214,795	2,748,468	248,036,435
4/1/2024	248,036,435	1,207,330	2,748,468	246,495,297
5/1/2024	246,495,297	1,199,828	2,748,468	244,946,657
6/1/2024	244,946,657	1,192,290	2,748,468	243,390,479
7/1/2024	243,390,479	1,184,715	2,748,468	241,826,726
8/1/2024	241,826,726	1,177,104	2,748,468	240,255,362
9/1/2024	240,255,362	1,169,455	2,748,468	238,676,349
10/1/2024	238,676,349	1,161,769	2,882,834	236,955,284
11/1/2024	236,955,284	1,153,392	2,882,834	235,225,842
12/1/2024	235,225,842	1,144,974	2,882,834	233,487,982
1/1/2025	233,487,982	1,136,515	2,882,834	231,741,663
2/1/2025	231,741,663	1,128,014	2,882,834	229,986,843
3/1/2025	229,986,843	1,119,473	2,882,834	228,223,482
4/1/2025	228,223,482	1,110,889	2,882,834	226,451,537
5/1/2025	226,451,537	1,102,264	2,882,834	224,670,967
6/1/2025	224,670,967	1,093,597	2,882,834	222,881,730
7/1/2025	222,881,730	1,084,888	2,882,834	221,083,784
8/1/2025	221,083,784	1,076,136	2,882,834	219,277,086
9/1/2025	219,277,086	1,067,342	2,882,834	217,461,594
10/1/2025	217,461,594	1,058,505	2,946,253	215,573,846
11/1/2025	215,573,846	1,049,317	2,946,253	213,676,910
12/1/2025	213,676,910	1,040,083	2,946,253	211,770,740
1/1/2026	211,770,740	1,030,805	2,946,253	209,855,292
2/1/2026	209,855,292	1,021,481	2,946,253	207,930,520

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis (-2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 6.00%

Number of months benefits sustained **110**

Number of years benefits sustained **9.1667**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets End of Month
	Beginning of Month	Interest		
3/1/2026	207,930,520	1,012,112	2,946,253	205,996,379
4/1/2026	205,996,379	1,002,698	2,946,253	204,052,824
5/1/2026	204,052,824	993,237	2,946,253	202,099,808
6/1/2026	202,099,808	983,731	2,946,253	200,137,286
7/1/2026	200,137,286	974,178	2,946,253	198,165,211
8/1/2026	198,165,211	964,579	2,946,253	196,183,537
9/1/2026	196,183,537	954,933	2,946,253	194,192,217
10/1/2026	194,192,217	945,240	2,998,853	192,138,604
11/1/2026	192,138,604	935,244	2,998,853	190,074,995
12/1/2026	190,074,995	925,200	2,998,853	188,001,342
1/1/2027	188,001,342	915,106	2,998,853	185,917,595
2/1/2027	185,917,595	904,963	2,998,853	183,823,705
3/1/2027	183,823,705	894,771	2,998,853	181,719,623
4/1/2027	181,719,623	884,529	2,998,853	179,605,299
5/1/2027	179,605,299	874,238	2,998,853	177,480,684
6/1/2027	177,480,684	863,896	2,998,853	175,345,727
7/1/2027	175,345,727	853,504	2,998,853	173,200,378
8/1/2027	173,200,378	843,062	2,998,853	171,044,587
9/1/2027	171,044,587	832,568	2,998,853	168,878,302
10/1/2027	168,878,302	822,024	3,033,081	166,667,245
11/1/2027	166,667,245	811,261	3,033,081	164,445,425
12/1/2027	164,445,425	800,446	3,033,081	162,212,790
1/1/2028	162,212,790	789,579	3,033,081	159,969,288
2/1/2028	159,969,288	778,659	3,033,081	157,714,866
3/1/2028	157,714,866	767,685	3,033,081	155,449,470
4/1/2028	155,449,470	756,658	3,033,081	153,173,047
5/1/2028	153,173,047	745,578	3,033,081	150,885,544
6/1/2028	150,885,544	734,443	3,033,081	148,586,906
7/1/2028	148,586,906	723,254	3,033,081	146,277,079

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis (-2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 6.00%

Number of months benefits sustained **110**

Number of years benefits sustained **9.1667**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
8/1/2028	146,277,079	712,011	3,033,081	143,956,009
9/1/2028	143,956,009	700,713	3,033,081	141,623,641
10/1/2028	141,623,641	689,360	3,084,250	139,228,751
11/1/2028	139,228,751	677,703	3,084,250	136,822,204
12/1/2028	136,822,204	665,989	3,084,250	134,403,943
1/1/2029	134,403,943	654,218	3,084,250	131,973,911
2/1/2029	131,973,911	642,390	3,084,250	129,532,051
3/1/2029	129,532,051	630,504	3,084,250	127,078,305
4/1/2029	127,078,305	618,560	3,084,250	124,612,615
5/1/2029	124,612,615	606,558	3,084,250	122,134,923
6/1/2029	122,134,923	594,498	3,084,250	119,645,171
7/1/2029	119,645,171	582,379	3,084,250	117,143,300
8/1/2029	117,143,300	570,201	3,084,250	114,629,251
9/1/2029	114,629,251	557,964	3,084,250	112,102,965
10/1/2029	112,102,965	545,667	3,140,032	109,508,600
11/1/2029	109,508,600	533,039	3,140,032	106,901,607
12/1/2029	106,901,607	520,349	3,140,032	104,281,924
1/1/2030	104,281,924	507,598	3,140,032	101,649,490
2/1/2030	101,649,490	494,784	3,140,032	99,004,242
3/1/2030	99,004,242	481,908	3,140,032	96,346,118
4/1/2030	96,346,118	468,970	3,140,032	93,675,056
5/1/2030	93,675,056	455,968	3,140,032	90,990,992
6/1/2030	90,990,992	442,903	3,140,032	88,293,863
7/1/2030	88,293,863	429,775	3,140,032	85,583,606
8/1/2030	85,583,606	416,583	3,140,032	82,860,157
9/1/2030	82,860,157	403,326	3,140,032	80,123,451
10/1/2030	80,123,451	390,005	3,174,600	77,338,856
11/1/2030	77,338,856	376,451	3,174,600	74,540,707
12/1/2030	74,540,707	362,831	3,174,600	71,728,938

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis (-2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 6.00%

Number of months benefits sustained **110**

Number of years benefits sustained **9.1667**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
1/1/2031	71,728,938	349,144	3,174,600	68,903,482
2/1/2031	68,903,482	335,391	3,174,600	66,064,273
3/1/2031	66,064,273	321,571	3,174,600	63,211,244
4/1/2031	63,211,244	307,684	3,174,600	60,344,328
5/1/2031	60,344,328	293,729	3,174,600	57,463,457
6/1/2031	57,463,457	279,706	3,174,600	54,568,563
7/1/2031	54,568,563	265,615	3,174,600	51,659,578
8/1/2031	51,659,578	251,456	3,174,600	48,736,434
9/1/2031	48,736,434	237,227	3,174,600	45,799,061
10/1/2031	45,799,061	222,929	3,209,002	42,812,988
11/1/2031	42,812,988	208,394	3,209,002	39,812,380
12/1/2031	39,812,380	193,789	3,209,002	36,797,167
1/1/2032	36,797,167	179,112	3,209,002	33,767,277
2/1/2032	33,767,277	164,364	3,209,002	30,722,639
3/1/2032	30,722,639	149,544	3,209,002	27,663,181
4/1/2032	27,663,181	134,652	3,209,002	24,588,831
5/1/2032	24,588,831	119,687	3,209,002	21,499,516
6/1/2032	21,499,516	104,650	3,209,002	18,395,164
7/1/2032	18,395,164	89,539	3,209,002	15,275,701
8/1/2032	15,275,701	74,355	3,209,002	12,141,054
9/1/2032	12,141,054	59,097	3,209,002	8,991,149
10/1/2032	8,991,149	43,765	3,229,295	5,805,619
11/1/2032	5,805,619	28,259	3,229,295	2,604,583
12/1/2032	2,604,583	12,678	3,229,295	(612,034)

City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis (+2%)
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 10.00%

Number of months benefits sustained **142**

Number of years benefits sustained **11.8333**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
10/1/2023	257,127,754	2,050,373	2,748,468	256,429,659
11/1/2023	256,429,659	2,044,806	2,748,468	255,725,997
12/1/2023	255,725,997	2,039,195	2,748,468	255,016,724
1/1/2024	255,016,724	2,033,539	2,748,468	254,301,795
2/1/2024	254,301,795	2,027,838	2,748,468	253,581,165
3/1/2024	253,581,165	2,022,092	2,748,468	252,854,789
4/1/2024	252,854,789	2,016,300	2,748,468	252,122,621
5/1/2024	252,122,621	2,010,461	2,748,468	251,384,614
6/1/2024	251,384,614	2,004,576	2,748,468	250,640,722
7/1/2024	250,640,722	1,998,644	2,748,468	249,890,898
8/1/2024	249,890,898	1,992,665	2,748,468	249,135,095
9/1/2024	249,135,095	1,986,638	2,748,468	248,373,265
10/1/2024	248,373,265	1,980,563	2,882,834	247,470,994
11/1/2024	247,470,994	1,973,368	2,882,834	246,561,528
12/1/2024	246,561,528	1,966,116	2,882,834	245,644,810
1/1/2025	245,644,810	1,958,806	2,882,834	244,720,782
2/1/2025	244,720,782	1,951,438	2,882,834	243,789,386
3/1/2025	243,789,386	1,944,011	2,882,834	242,850,563
4/1/2025	242,850,563	1,936,524	2,882,834	241,904,253
5/1/2025	241,904,253	1,928,978	2,882,834	240,950,397
6/1/2025	240,950,397	1,921,372	2,882,834	239,988,935
7/1/2025	239,988,935	1,913,705	2,882,834	239,019,806
8/1/2025	239,019,806	1,905,977	2,882,834	238,042,949
9/1/2025	238,042,949	1,898,188	2,882,834	237,058,303
10/1/2025	237,058,303	1,890,336	2,946,253	236,002,386
11/1/2025	236,002,386	1,881,916	2,946,253	234,938,049
12/1/2025	234,938,049	1,873,429	2,946,253	233,865,225
1/1/2026	233,865,225	1,864,874	2,946,253	232,783,846
2/1/2026	232,783,846	1,856,251	2,946,253	231,693,844

City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis (+2%)
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 10.00%

Number of months benefits sustained **142**

Number of years benefits sustained **11.8333**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
3/1/2026	231,693,844	1,847,559	2,946,253	230,595,150
4/1/2026	230,595,150	1,838,798	2,946,253	229,487,695
5/1/2026	229,487,695	1,829,967	2,946,253	228,371,409
6/1/2026	228,371,409	1,821,066	2,946,253	227,246,222
7/1/2026	227,246,222	1,812,093	2,946,253	226,112,062
8/1/2026	226,112,062	1,803,049	2,946,253	224,968,858
9/1/2026	224,968,858	1,793,933	2,946,253	223,816,538
10/1/2026	223,816,538	1,784,745	2,998,853	222,602,430
11/1/2026	222,602,430	1,775,063	2,998,853	221,378,640
12/1/2026	221,378,640	1,765,304	2,998,853	220,145,091
1/1/2027	220,145,091	1,755,468	2,998,853	218,901,706
2/1/2027	218,901,706	1,745,553	2,998,853	217,648,406
3/1/2027	217,648,406	1,735,559	2,998,853	216,385,112
4/1/2027	216,385,112	1,725,485	2,998,853	215,111,744
5/1/2027	215,111,744	1,715,331	2,998,853	213,828,222
6/1/2027	213,828,222	1,705,096	2,998,853	212,534,465
7/1/2027	212,534,465	1,694,780	2,998,853	211,230,392
8/1/2027	211,230,392	1,684,381	2,998,853	209,915,920
9/1/2027	209,915,920	1,673,899	2,998,853	208,590,966
10/1/2027	208,590,966	1,663,334	3,033,081	207,221,219
11/1/2027	207,221,219	1,652,411	3,033,081	205,840,549
12/1/2027	205,840,549	1,641,401	3,033,081	204,448,869
1/1/2028	204,448,869	1,630,304	3,033,081	203,046,092
2/1/2028	203,046,092	1,619,118	3,033,081	201,632,129
3/1/2028	201,632,129	1,607,843	3,033,081	200,206,891
4/1/2028	200,206,891	1,596,478	3,033,081	198,770,288
5/1/2028	198,770,288	1,585,022	3,033,081	197,322,229
6/1/2028	197,322,229	1,573,475	3,033,081	195,862,623
7/1/2028	195,862,623	1,561,836	3,033,081	194,391,378

City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis (+2%)
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 10.00%

Number of months benefits sustained **142**

Number of years benefits sustained **11.8333**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
8/1/2028	194,391,378	1,550,104	3,033,081	192,908,401
9/1/2028	192,908,401	1,538,279	3,033,081	191,413,599
10/1/2028	191,413,599	1,526,359	3,084,250	189,855,708
11/1/2028	189,855,708	1,513,936	3,084,250	188,285,394
12/1/2028	188,285,394	1,501,414	3,084,250	186,702,558
1/1/2029	186,702,558	1,488,792	3,084,250	185,107,100
2/1/2029	185,107,100	1,476,070	3,084,250	183,498,920
3/1/2029	183,498,920	1,463,246	3,084,250	181,877,916
4/1/2029	181,877,916	1,450,320	3,084,250	180,243,986
5/1/2029	180,243,986	1,437,291	3,084,250	178,597,027
6/1/2029	178,597,027	1,424,158	3,084,250	176,936,935
7/1/2029	176,936,935	1,410,920	3,084,250	175,263,605
8/1/2029	175,263,605	1,397,577	3,084,250	173,576,932
9/1/2029	173,576,932	1,384,127	3,084,250	171,876,809
10/1/2029	171,876,809	1,370,570	3,140,032	170,107,347
11/1/2029	170,107,347	1,356,460	3,140,032	168,323,775
12/1/2029	168,323,775	1,342,237	3,140,032	166,525,980
1/1/2030	166,525,980	1,327,902	3,140,032	164,713,850
2/1/2030	164,713,850	1,313,451	3,140,032	162,887,269
3/1/2030	162,887,269	1,298,886	3,140,032	161,046,123
4/1/2030	161,046,123	1,284,204	3,140,032	159,190,295
5/1/2030	159,190,295	1,269,406	3,140,032	157,319,669
6/1/2030	157,319,669	1,254,489	3,140,032	155,434,126
7/1/2030	155,434,126	1,239,454	3,140,032	153,533,548
8/1/2030	153,533,548	1,224,298	3,140,032	151,617,814
9/1/2030	151,617,814	1,209,022	3,140,032	149,686,804
10/1/2030	149,686,804	1,193,624	3,174,600	147,705,828
11/1/2030	147,705,828	1,177,827	3,174,600	145,709,055
12/1/2030	145,709,055	1,161,904	3,174,600	143,696,359

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis (+2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 10.00%

Number of months benefits sustained **142**

Number of years benefits sustained **11.8333**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
1/1/2031	143,696,359	1,145,855	3,174,600	141,667,614
2/1/2031	141,667,614	1,129,677	3,174,600	139,622,691
3/1/2031	139,622,691	1,113,371	3,174,600	137,561,462
4/1/2031	137,561,462	1,096,934	3,174,600	135,483,796
5/1/2031	135,483,796	1,080,367	3,174,600	133,389,563
6/1/2031	133,389,563	1,063,667	3,174,600	131,278,630
7/1/2031	131,278,630	1,046,834	3,174,600	129,150,864
8/1/2031	129,150,864	1,029,867	3,174,600	127,006,131
9/1/2031	127,006,131	1,012,765	3,174,600	124,844,296
10/1/2031	124,844,296	995,526	3,209,002	122,630,820
11/1/2031	122,630,820	977,875	3,209,002	120,399,693
12/1/2031	120,399,693	960,084	3,209,002	118,150,775
1/1/2032	118,150,775	942,151	3,209,002	115,883,924
2/1/2032	115,883,924	924,075	3,209,002	113,598,997
3/1/2032	113,598,997	905,854	3,209,002	111,295,849
4/1/2032	111,295,849	887,489	3,209,002	108,974,336
5/1/2032	108,974,336	868,977	3,209,002	106,634,311
6/1/2032	106,634,311	850,317	3,209,002	104,275,626
7/1/2032	104,275,626	831,508	3,209,002	101,898,132
8/1/2032	101,898,132	812,550	3,209,002	99,501,680
9/1/2032	99,501,680	793,440	3,209,002	97,086,118
10/1/2032	97,086,118	774,178	3,229,295	94,631,001
11/1/2032	94,631,001	754,601	3,229,295	92,156,307
12/1/2032	92,156,307	734,867	3,229,295	89,661,879
1/1/2033	89,661,879	714,976	3,229,295	87,147,560
2/1/2033	87,147,560	694,927	3,229,295	84,613,192
3/1/2033	84,613,192	674,717	3,229,295	82,058,614
4/1/2033	82,058,614	654,347	3,229,295	79,483,666
5/1/2033	79,483,666	633,814	3,229,295	76,888,185

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis (+2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 10.00%

Number of months benefits sustained **142**

Number of years benefits sustained **11.8333**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
6/1/2033	76,888,185	613,117	3,229,295	74,272,007
7/1/2033	74,272,007	592,255	3,229,295	71,634,967
8/1/2033	71,634,967	571,227	3,229,295	68,976,899
9/1/2033	68,976,899	550,031	3,229,295	66,297,635
10/1/2033	66,297,635	528,667	3,245,432	63,580,870
11/1/2033	63,580,870	507,003	3,245,432	60,842,441
12/1/2033	60,842,441	485,166	3,245,432	58,082,175
1/1/2034	58,082,175	463,155	3,245,432	55,299,898
2/1/2034	55,299,898	440,969	3,245,432	52,495,435
3/1/2034	52,495,435	418,606	3,245,432	49,668,609
4/1/2034	49,668,609	396,064	3,245,432	46,819,241
5/1/2034	46,819,241	373,343	3,245,432	43,947,152
6/1/2034	43,947,152	350,441	3,245,432	41,052,161
7/1/2034	41,052,161	327,356	3,245,432	38,134,085
8/1/2034	38,134,085	304,087	3,245,432	35,192,740
9/1/2034	35,192,740	280,632	3,245,432	32,227,940
10/1/2034	32,227,940	256,990	3,259,900	29,225,030
11/1/2034	29,225,030	233,044	3,259,900	26,198,174
12/1/2034	26,198,174	208,908	3,259,900	23,147,182
1/1/2035	23,147,182	184,579	3,259,900	20,071,861
2/1/2035	20,071,861	160,056	3,259,900	16,972,017
3/1/2035	16,972,017	135,337	3,259,900	13,847,454
4/1/2035	13,847,454	110,422	3,259,900	10,697,976
5/1/2035	10,697,976	85,307	3,259,900	7,523,383
6/1/2035	7,523,383	59,993	3,259,900	4,323,476
7/1/2035	4,323,476	34,476	3,259,900	1,098,052
8/1/2035	1,098,052	8,756	3,259,900	(2,153,092)